

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Balance Sheet As of 5/31/2007

	As of <u>5-31-07</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 173,228	\$ 146,992
INTERNATIONAL EQUITIES	85,047	70,359
DOMESTIC FIXED INCOME	532,796	486,313
INVESTED CASH (NOTE 1)	<u>40,711</u>	<u>35,524</u>
TOTAL INVESTMENTS	831,782	739,188
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>1,207</u>	<u>1,734</u>
TOTAL ASSETS	<u>\$ 832,989</u>	<u>\$ 740,922</u>
LIABILITIES:		
ACCOUNTS PAYABLE	693	683
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	740,239	710,962
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>92,057</u>	<u>29,277</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>832,296</u>	<u>740,239</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 832,989</u>	<u>\$ 740,922</u>

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Profit and Loss Statement For the Month Ended 5/31/2007

	Month Ended <u>5-31-07</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 3,055	\$ 29,173
SECURITIES LENDING INCOME	606	6,970
	<u>3,661</u>	<u>36,143</u>
 GAIN ON SALE OF INVESTMENTS	 6,584	 70,440
LOSS ON SALE OF INVESTMENTS	<u>3,801</u>	<u>44,491</u>
 NET GAINS (LOSSES) INVESTMENTS	 2,783	 25,949
 INVESTMENT EXPENSES	 401	 2,528
SECURITIES LENDING EXPENSES	<u>580</u>	<u>6,762</u>
 NET INVESTMENT INCOME	 5,463	 52,802
 NET APPREC (DEPREC) MARKET VALUE	 (522)	 39,222
MISCELLANEOUS INCOME/(EXPENSE)	<u>42</u>	<u>33</u>
 TOTAL INVESTMENT INCOME	 <u>4,983</u>	 <u>92,057</u>
 NET INCREASE (DECREASE)	 <u>\$ 4,983</u>	 <u>\$ 92,057</u>

**CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT**  
**Notes To Financial Statements**  
**May 31, 2007**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.